FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

|   | OMB Number:              | 3235-0287 |
|---|--------------------------|-----------|
|   | Estimated average burden |           |
| 1 | hours per response:      | 0.5       |

#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the

| 10b5-1(c). See Inst   | truction 10. |          |   |   |   |          |  |  |
|---|--------------|----------|---|---|---|----------|--|--|
| HANNAH AI (Last)  | (First)      | (Middle) | Issuer Name and Ticker or Trading Symbol     RIGEL PHARMACEUTICALS INC [ RIGL ]     3. Date of Earliest Transaction (Month/Day/Year)     05/25/2024 | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Ow Officer (give title below) |   |          |  |  |
| C/O RIGEL PHARMACEUTICALS, INC. 611 GATEWAY BLVD, SUITE 900  (Street) |              |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)  | 6. Indiv  | idual or Joint/Group Filing (Che<br>Form filed by One Reporting<br>Form filed by More than On | g Person |  |  |
| SOUTH SAN<br>FRANCISCO  | CA           | 94080    |   |   |   |          |  |  |
| (City)  | (State)      | (Zip)    |   |   |   |          |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |               |       | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | Beneficial<br>Ownership |
|------------------------------|--|---|---|---|---|---------------|-------|--|---|-------------------------|
|                              |  |   | Code                                    | v | Amount  | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4)                                     |   | (Instr. 4)              |
| Common Stock                 | 05/25/2024                                 |   | A                                       |   | 25,000(1)   | A             | \$0   | 81,250   | D   |                         |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr.<br>3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (In<br>8) |   | 5. Number<br>Derivative<br>Securities<br>Acquired<br>Disposed<br>(D) (Instrand 5) | re<br>es<br>d (A) or<br>d of | 6. Date Exerc<br>Expiration D<br>(Month/Day/ | ate                | 7. Title and An<br>Securities Und<br>Derivative Sec<br>3 and 4) | lerlying                            | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | Reported                     | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|---------------------------------|---|---|------------------------------|--|--------------------|---|-------------------------------------|---|------------------------------|--|---------------------------------------|--|
|   |   |  |   | Code                            | v | (A)   | (D)                          | Date<br>Exercisable                          | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |   | Transaction(s)<br>(Instr. 4) |  |                                       |  |
| Stock Option<br>(Right to Buy)                      | \$0.9075  | 05/25/2024                                 |   | A                               |   | 30,000  |                              | (2)  | 05/25/2034         | Common<br>Stock   | 30,000                              | \$0   | 30,000                       | D  |                                       |  |

### Explanation of Responses:

- 1. The shares of Common Stock are to be acquired upon the vesting of a Restricted Stock Unit award granted to the Reporting Person. The Restricted Stock Units shall fully vest on the date prior to the Company's next Annual Meeting, subject to the Reporting Person's continuous service on the Company's Board of Directors.
- 2. The shares vest monthly over one (1) year from the date of grant, subject to the Reporting Person's continuous service on the Company's Board of Directors.

/s/ Raymond Furey (Attorney-in-Fact) 05/29/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.