SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

> SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13D-1(B), (C) AND (D) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13D-2(B) (Amendment No. 1)(1)

> Rigel Pharmaceuticals, Inc. (Name of Issuer)

Common Stock ------(Title of Class of Securities) 766559603

(CUSIP Number)

June 13, 2005

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

|_| Rule 13d-1(b)

- |X| Rule 13d-1(c)
- |_| Rule 13d-1(d)

(Page 1 of 15 Pages)

(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended (the "Act"), or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, SEE the NOTES).

CUSIP NO.	766559603	13G		Page 	2	of 	15	Pages	-
1	NAME OF REPORTI I.R.S. IDENTIFI Raj Rajaratnam			PERSONS	(ENTI	TIES C	DNLY)		_
2	CHECK THE APPRC	PRIATE BC	X IF A MEM	ber of a	GROUP	*		(a) _ (b) X	-
3	SEC USE ONLY								-
4	CITIZENSHIP OR United States	PLACE OF	ORGANIZATI	 N					-
	NUMBER OF SHARES BENEFICIALLY	5	SOLE VOTI	NG POWER					-
	OWNED BY	6	SHARED VO	TING POW	ER				

	REPORTING		842,323
	PERSON WITH	7	SOLE DISPOSITIVE POWER
			0
		8	SHARED DISPOSITIVE POWER
			842,323
9	AGGREGATE AMC	UNT BENEFI	ICIALLY OWNED BY EACH REPORTING PERSON
	842,323		
10	CHECK BOX IF SHARES* _		GATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
11	PERCENT OF CL	ASS REPRES	SENTED BY AMOUNT IN ROW 9
	4.2%		
12	TYPE OF REPOR	TING PERSC	 NX*
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	*SEE	INSTRUCTI	ION BEFORE FILLING OUT!
	766559603	 13G	Page 3 of 15 Pag
ODII NO.		100	
	NAME OF REPOR	TING PERSC	
			NO. OF ABOVE PERSONS (ENTITIES ONLY)
	Galleon Manag	ement, L.I	J.C.
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	CHECK THE APP	PROPRIATE E	(a)
		PROPRIATE E	(a)
3	SEC USE ONLY		(a) (b)
3	SEC USE ONLY		(a) (b)
3	SEC USE ONLY CITIZENSHIP C Delaware	R PLACE OF	(a) (b)
3	SEC USE ONLY CITIZENSHIP C Delaware NUMBER OF	R PLACE OF	(a) (b) F ORGANIZATION SOLE VOTING POWER
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3	SEC USE ONLY CITIZENSHIP C Delaware NUMBER OF SHARES BENEFICIALLY OWNED BY EACH	DR PLACE OF	(a) (b) F ORGANIZATION SOLE VOTING POWER 0 SHARED VOTING POWER
3	SEC USE ONLY CITIZENSHIP C Delaware NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON	DR PLACE OF	(a) (b) F ORGANIZATION SOLE VOTING POWER 0 SHARED VOTING POWER 842,323
3	SEC USE ONLY CITIZENSHIP C Delaware NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING	DR PLACE OF 5 6	(a) (b) F ORGANIZATION SOLE VOTING POWER 0 SHARED VOTING POWER 842,323 SOLE DISPOSITIVE POWER
3	SEC USE ONLY CITIZENSHIP C Delaware NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON	PR PLACE OF 5 6 7	(a) (b) F ORGANIZATION SOLE VOTING POWER 0 SHARED VOTING POWER 842,323 SOLE DISPOSITIVE POWER 0
3	SEC USE ONLY CITIZENSHIP C Delaware NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON	PR PLACE OF 5 6 7	(a) (b) F ORGANIZATION SOLE VOTING POWER 0 SHARED VOTING POWER 842,323 SOLE DISPOSITIVE POWER 0 SHARED DISPOSITIVE POWER
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3	SEC USE ONLY CITIZENSHIP C Delaware NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH AGGREGATE AMC 842,323	DR PLACE OF 5 6 7 8 UNT BENEFI	(a) (b) F ORGANIZATION SOLE VOTING POWER 0 SHARED VOTING POWER 842,323 SOLE DISPOSITIVE POWER 0 SHARED DISPOSITIVE POWER 842,323
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2	CHECK THE A	PPROPRIATE BO	DX IF A MEMBER OF	A GROUI	*		(a) (b)	_
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	CITIZENSHIP		ORGANIZATION					
	Delaware							
		5	SOLE VOTING POW					
	NUMBER OF	5		1K				
	SHARES BENEFICIALLY		0					
	OWNED BY EACH	6	SHARED VOTING P	OWER				
	REPORTING PERSON		842,343					
	WITH	7	SOLE DISPOSITIV	E POWER				
			0					
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9 10	842,343	MOUNT BENEFIC	842,343	ACH REPO	DRTING			
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10	842,343 CHECK BOX I SHARES*	MOUNT BENEFIC F THE AGGREGA	842,343 CIALLY OWNED BY E. ATE AMOUNT IN ROW	ACH REPO (9) EXO N ROW 9	DRTING	CERTAI	N	
10	842,343 CHECK BOX I SHARES* PERCENT OF 0	MOUNT BENEFIC F THE AGGREGA	842,343 CIALLY OWNED BY E. ATE AMOUNT IN ROW	ACH REPO (9) EXO N ROW 9	DRTING	CERTAI	N	
10 11	842,343 CHECK BOX I SHARES* PERCENT OF 0 4.2%	MOUNT BENEFIC F THE AGGREGA	842,343 CIALLY OWNED BY E. ATE AMOUNT IN ROW	ACH REPO (9) EXO N ROW 9	DRTING	CERTAI	N	
10 11	842,343 CHECK BOX I SHARES* PERCENT OF 0 4.2% TYPE OF REPO PN	MOUNT BENEFIC F THE AGGREGA _ CLASS REPRESE	842,343 CIALLY OWNED BY E. ATE AMOUNT IN ROW	ACH REPO (9) EXC N ROW 9	DRTING		N	
10 11	842,343 CHECK BOX I SHARES* PERCENT OF 0 4.2% TYPE OF REPO PN	MOUNT BENEFIC	842,343 CIALLY OWNED BY E. ATE AMOUNT IN ROW ENTED BY AMOUNT IN	ACH REPO (9) EXC N ROW 9	DRTING		N	
10 11 12	842,343 CHECK BOX II SHARES* PERCENT OF 0 4.2% TYPE OF REPO PN	MOUNT BENEFIC	842,343 CIALLY OWNED BY E. ATE AMOUNT IN ROW ENTED BY AMOUNT IN N*	ACH REPO (9) EXC N ROW 9 OUT!	DRTING	CERTAI	N	
10 11 12	842,343 CHECK BOX II SHARES* PERCENT OF 0 4.2% TYPE OF REPO PN *SI 766559603	MOUNT BENEFIC F THE AGGREGA _ CLASS REPRESE ORTING PERSON EE INSTRUCTIO 13G	842,343 CIALLY OWNED BY E. ATE AMOUNT IN ROW ENTED BY AMOUNT IN N*	ACH REPO (9) EXC N ROW 9 OUT! 5	ORTING CLUDES	CERTAI	N Pa	
10 11 12 SIP NO.	842,343 CHECK BOX II SHARES* PERCENT OF 0 4.2% TYPE OF REPO PN *SI 766559603 NAME OF REPO	MOUNT BENEFIC F THE AGGREGA L_L CLASS REPRESE DRTING PERSON EE INSTRUCTIO 13G	842,343 CIALLY OWNED BY E. ATE AMOUNT IN ROW ENTED BY AMOUNT IN N* DN BEFORE FILLING Page	ACH REPO (9) EXC N ROW 9 OUT! 5	ORTING CLUDES	CERTAI	 	
10 11 12 SIP NO.	842,343 CHECK BOX II SHARES* PERCENT OF 0 4.2% TYPE OF REPO PN *SJ 766559603 NAME OF REPO I.R.S. IDEN	MOUNT BENEFIC F THE AGGREGA L_L CLASS REPRESE DRTING PERSON EE INSTRUCTIO 13G	842,343 CIALLY OWNED BY E. ATE AMOUNT IN ROW ENTED BY AMOUNT IN N* ON BEFORE FILLING Page NS D. OF ABOVE PERSON	ACH REPO (9) EXC N ROW 9 OUT! 5	ORTING CLUDES	CERTAI	 	
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	NUMBER OF SHARES		0
	BENEFICIALLY -		SHARED VOTING POWER
	OWNED BY EACH	6	
	REPORTING PERSON -		117,440
	WITH	7	SOLE DISPOSITIVE POWER
			0
	-		SHARED DISPOSITIVE POWER
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			117,440
9	AGGREGATE AMOU	NT BENEF	ICIALLY OWNED BY EACH REPORTING PERSON
	117,440		
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4	CITIZENSHIP	OR PLACE OF OF	RGANIZATION					
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	NUMBER OF	5 5	SOLE VOTING P	OWER				
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	BENEFICIALLY OWNED BY	6 5	SHARED VOTING	POWEF	۰			
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			229,660					
9	AGGREGATE AM	OUNT BENEFICIA	ALLY OWNED BY	EACH	REPOR'	FING H	PERSON	
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10	CHECK BOX IF SHARES*	THE AGGREGATI 	E AMOUNT IN R	.OW (9)	EXCL	JDES (CERTAIN	1
11	PERCENT OF C	LASS REPRESEN	TED BY AMOUNT	IN RC	9 W			
	1.2%							
		RTING PERSON*						
12	TYPE OF REPO							
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	Delaware							
		5	SOLE VOTIN					
	NUMBER OF SHARES	-	0					
	BENEFICIALLY							
	OWNED BY EACH	6	SHARED VOT	ING POW	IER			
	REPORTING PERSON		66,000					
	WITH	7	SOLE DISPO	SITIVE	POWER			
			0					
		8	SHARED DIS	POSITIV	E POWE	R		
			66,000					
9	AGGREGATE AMO	UNT BENEF	ICIALLY OWNED	BY EAC	CH REPC	RTING E	PERSON	
	66,000							
10	CHECK BOX IF SHARES* _		GATE AMOUNT II	N ROW (9) EXC	LUDES (CERTAI	N
11	PERCENT OF CL	ASS REPRE	SENTED BY AMO	UNT IN	ROW 9			
	0.3%							
12	TYPE OF REPOR	TING PERS	 ON*					
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	NAME OF REPOR I.R.S. IDENTI Galleon Healt CHECK THE APP	13G TING PERS FICATION hcare Off PROPRIATE	ONS NO. OF ABOVE : shore, Ltd. BOX IF A MEMB	Page 	9 G (ENTI	of TIES ON	JLY)	
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SHARES* |_| _____ PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 11 2.5% _____ TYPE OF REPORTING PERSON* 12 CO _____ _____ *SEE INSTRUCTION BEFORE FILLING OUT! ______ Page 10 of 15 Pages CUSIP NO. 766559603 13G _____ _____ _____ _____ SCHEDULE 13-G - TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(c) ITEM 1(A). NAME OF ISSUER: Rigel Pharmaceuticals, Inc. ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES: 1180 Veterans Boulevard South San Francisco, CA 94080 ITEM 2(A). NAME OF PERSON FILING: Raj Rajaratnam Galleon Management, L.L.C. Galleon Management, L.P. Galleon Advisors, L.L.C. Galleon Captains Partners, L.P. Galleon Captains Offshore, Ltd. Galleon Healthcare Partners, L.P. Galleon Healthcare Offshore, Ltd. Each of the foregoing, a "Reporting Person." ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE: For Galleon Management, L.P.: 135 East 57th Street, 16th Floor New York, NY 10022 For each Reporting Person other than Galleon Management, L.P.: c/o Galleon Management, L.P. 135 East 57th Street, 16th Floor New York, NY 10022 ITEM 2(C). CITIZENSHIP: For Raj Rajaratnam: United States For Galleon Captains Offshore, Ltd.: Bermuda _____ CUSIP NO. 766559603 13G Page 11 of 15 Pages _____ For Galleon Healthcare Offshore, Ltd.: Bermuda For each Reporting Person other than Raj Rajaratnam, Galleon Captains Offshore, Ltd. and Galleon Healthcare Offshore, Ltd.: Delaware. ITEM 2(D). TITLE OF CLASS OF SECURITIES: Common Stock, no par value ITEM 2(E). CUSIP NUMBER: 766559603 ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR 13D-2 (B) OR (C), CHECK WHETHER THE PERSON FILING IS A: Not applicable.

For Raj Rajaratnam, Galleon Management, L.P., and Galleon Management, L.L.C.:

(a) Amount Beneficially Owned:

842,323 shares of Common Stock

(b) Percent of Class:

4.2% (Based upon 19,871,798 shares of Common Stock outstanding as reported by the Issuer in its Quarterly Report on Form 10-Q for the quarter ended March 31, 2005)

- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: 0
 - (ii) Shared power to vote or to direct the vote: 842,323
 - (iii) Sole power to dispose or to direct the disposition of: 0
 - (iv) Shared power to dispose or to direct the disposition of: 842,323

For Galleon Advisors, L.L.C.:

(a) Amount Beneficially Owned:

117,440 shares of Common Stock

(b) Percent of Class:

0.6% (Based upon 19,871,798 shares of Common Stock outstanding as reported by the Issuer in its Quarterly Report on Form 10-Q for the quarter ended March 31, 2005)

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- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: 0
 - (ii) Shared power to vote or to direct the vote: 117,440
 - (iii) Sole power to dispose or to direct the disposition of: 0
 - (iv) Shared power to dispose or to direct the disposition of: 117,440

For Galleon Captains Partners, L.P.:

(a) Amount Beneficially Owned:

51,440 shares of Common Stock

(b) Percent of Class:

0.3% (Based upon 19,871,798 shares of Common Stock outstanding as reported by the Issuer in its Quarterly Report on Form 10-Q for the quarter ended March 31, 2005)

- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: 0
 - (ii) Shared power to vote or to direct the vote: 51,440
 - (iii) Sole power to dispose or to direct the disposition of: 0
 - (iv) Shared power to dispose or to direct the disposition of: 51,440

229,660 shares of Common Stock

(b) Percent of Class:

1.2% (Based upon 19,871,798 shares of Common Stock outstanding as reported by the Issuer in its Quarterly Report on Form 10-Q for the quarter ended March 31, 2005)

- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: 0
 - (ii) Shared power to vote or to direct the vote: 229,660
 - (iii) Sole power to dispose or to direct the disposition of: 0
 - (iv) Shared power to dispose or to direct the disposition of: 229,660

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For Galleon Healthcare Partners, L.P.:

(a) Amount Beneficially Owned:

66,000 shares of Common Stock

(b) Percent of Class:

0.3% (Based upon 19,871,798 shares of Common Stock outstanding as reported by the Issuer in its Quarterly Report on Form 10-Q for the quarter ended March 31, 2005)

- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: 0
 - (ii) Shared power to vote or to direct the vote: 66,000
 - (iii) Sole power to dispose or to direct the disposition of: 0
 - (iv) Shared power to dispose or to direct the disposition of: 66,000

For Galleon Healthcare Offshore, Ltd.:

(a) Amount Beneficially Owned:

495,223 shares of Common Stock

(b) Percent of Class:

2.5% (Based upon 19,871,791 shares of Common Stock outstanding as reported by the Issuer in its Quarterly Report on Form 10-Q for the quarter ended March 31, 2005)

- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: 0
 - (ii) Shared power to vote or to direct the vote: 495,223
 - (iii) Sole power to dispose or to direct the disposition of: 0
 - (iv) Shared power to dispose or to direct the disposition of: 495,223

Pursuant to the partnership agreements of Galleon Captains Partners, L.P. and Galleon Healthcare Partners, L.P., Galleon Management, L.P. and Galleon

Advisors, L.L.C. share all investment and voting power with respect to the securities held by Galleon Captains Partners, L.P. and Galleon Healthcare Partners, L.P. Pursuant to an investment management agreement, Galleon Management, L.P. has all investment and voting power with respect to the securities held by Galleon Captains Offshore, Ltd. and Galleon Healthcare Offshore, Ltd. Raj Rajaratnam, as the managing member of Galleon Management, L.L.C., controls Galleon Management, L.L.C., which, as the general partner of Galleon Management, L.P., controls Galleon Management, L.P. Raj Rajaratnam, as the managing member of Galleon Advisors, L.L.C. The shares reported herein by Raj Rajaratnam, Galleon Management, L.P., Galleon Management, L.L.C. may be deemed

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beneficially owned as a result of the purchase of such shares by Galleon Captains Partners, L.P., Galleon Captains Offshore, Ltd., Galleon Healthcare Partners, L.P. and Galleon Healthcare Offshore, Ltd. as the case may be. Each of Raj Rajaratnam, Galleon Management, L.P., Galleon Management, L.L.C., and Galleon Advisors, L.L.C. disclaims any beneficial ownership of the shares reported herein, except to the extent of any pecuniary interest therein.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON.

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF A GROUP.

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

ITEM 10. CERTIFICATION.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

/s/ Raj Rajaratnam ______ Raj Rajaratnam, for HIMSELF; For GALLEON MANAGEMENT, L.L.C., as its Managing Member; For GALLEON MANAGEMENT, L.P., as the Managing Member of its General Partner, Galleon Management, L.L.C.; For GALLEON CAPTAINS PARTNERS, L.P., as the Managing Member of its General Partner, Galleon Advisors, L.L.C.; For GALLEON CAPTAINS OFFSHORE, LTD., as the Managing Member of Galleon Management, L.L.C., which is the General Partner of Galleon Management, L.P., which in turn, is an Authorized Signatory; For GALLEON HEALTHCARE PARTNERS, L.P., as the Managing Member of its General Partner, Galleon Advisors, L.L.C.; and

For GALLEON HEALTHCARE OFFSHORE, LTD., as the Managing Member of Galleon Management, L.L.C., which is the General Partner of Galleon Management, L.P., which in turn, is an Authorized Signatory

Dated: June 14, 2005

EXHIBIT 1

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

s/ Raj Rajaratnam

- Raj Rajaratnam, for HIMSELF;
- For GALLEON MANAGEMENT, L.L.C., as its Managing Member; For GALLEON MANAGEMENT, L.P., as the Managing Member of its General Partner, Galleon Management, L.L.C.; For GALLEON ADVISORS, L.L.C., as its Managing Member; For GALLEON CAPTAINS PARTNERS, L.P., as the Managing Member of its General Partner, Galleon Advisors, L.L.C.;
- For GALLEON CAPTAINS OFFSHORE, LTD., as the Managing Member of Galleon Management, L.L.C., which is the General Partner of Galleon Management, L.P., which in turn, is an Authorized Signatory;
- For GALLEON HEALTHCARE PARTNERS, L.P., as the Managing Member of its General Partner, Galleon Advisors, L.L.C.; and
- For GALLEON HEALTHCARE OFFSHORE, LTD., as the Managing Member of Galleon Management, L.L.C., which is the General Partner of Galleon Management, L.P., which in turn, is an Authorized Signatory

Dated: June 14, 2005