SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. __)*

RIGEL PHARMACEUTICALS, INC

(Name of Issuer)

COMMON STOCK, PAR VALUE \$0.001 PER SHARE

(Title of Class of Securities)

766559603

(CUSIP Number)

July 11, 2007

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

 \Box Rule 13d-1(b)

 \boxtimes Rule 13d-1(c)

 \Box Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 766559603	3	Page 2 of 12 Pages
1 NAMES OF REPO	ORTING PERSONS	
I.R.S. IDENTIFIC	CATION NOS. OF ABOVE PERSONS (Entities Only)	
Visium	Balanced Fund, LP	
	PROPRIATE BOX IF A MEMBER OF A GROUP*	
(a) \Box	ROLATE BOATI A MEMBER OF A GROOF	
(b) 🗆		
3 SEC USE ONLY		
4 CITIZENSHIP OF	R PLACE OF ORGANIZATION	
Delawa	ite	
Delawa	5 SOLE VOTING POWER	
NUMBER OF	6 SHARED VOTING POWER	
SHARES BENEFICIALLY	6 SHARED VUTING POWER	
OWNED BY	453,604 (See Item 4)	
EACH	7 SOLE DISPOSITIVE POWER	
REPORTING PERSON	None	
WITH	8 SHARED DISPOSITIVE POWER	
	453,604 (See Item 4) MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
9 AUOREUATE AN	WOUNT BENEFICIALLY OWNED BY EACH REFORTING FERSON	
453,604	4 (See Item 4)	
10 CHECK BOX IF T	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	
Not Ap	plicable	
	ASS REPRESENTED BY AMOUNT IN ROW (9)	
1.5 %		
1.5 76 12 TYPE OF REPOR	TING PERSON*	
00		
00		
	*SEE INSTRUCTIONS BEFORE FILLING OUT.	

Page 2 of 12 Pages

CUSIP No. 76655960	3	Page 3 of 12 Pages
1 NAMES OF REPO	ORTING PERSONS	
I.R.S. IDENTIFIC	CATION NOS. OF ABOVE PERSONS (Entities Only)	
Visium	Long Bias Fund, LP	
	PROPRIATE BOX IF A MEMBER OF A GROUP*	
(a) 🗆		
(b) 🗆		
3 SEC USE ONLY		
4 CITIZENSHIP OF	R PLACE OF ORGANIZATION	
Delawa	170	
Delawa	5 SOLE VOTING POWER	
NUMBER OF	None	
SHARES BENEFICIALLY	6 SHARED VOTING POWER	
OWNED BY	234,739 (See Item 4)	
EACH	7 SOLE DISPOSITIVE POWER	
REPORTING PERSON	None	
WITH	8 SHARED DISPOSITIVE POWER	
	234,739 (See Item 4)	
9 AGGREGATE AN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
234.739	9 (See Item 4)	
	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	
Not An	plicable	
	ASS REPRESENTED BY AMOUNT IN ROW (9)	
.78%		
12 TYPE OF REPOR	RTING PERSON*	
00		
	*SEE INSTRUCTIONS BEFORE FILLING OUT.	

Page 3 of 12 Pages

CUSIP No. 766559603	3	Page 4 of 12 Pages
1 NAMES OF REPO	DRTING PERSONS	
I.R.S. IDENTIFIC.	ATION NOS. OF ABOVE PERSONS (Entities Only)	
Visium	Balanced Offshore Fund, Ltd.	
	PROPRIATE BOX IF A MEMBER OF A GROUP*	
(a) 🗆		
(b)		
3 SEC USE ONLY		
4 CITIZENSHIP OR	PLACE OF ORGANIZATION	
Caymar	1 Islands	
Caymai	5 SOLE VOTING POWER	
NUMBER OF	None	
SHARES BENEFICIALLY	6 SHARED VOTING POWER	
OWNED BY	763,983 (See Item 4)	
EACH	7 SOLE DISPOSITIVE POWER	
REPORTING PERSON	None	
WITH	8 SHARED DISPOSITIVE POWER	
	6 SHARED DISI OSHTVE I OWER	
	763,983 (See Item 4)	
9 AGGREGATE AN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
763 983	B (See Item 4)	
	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	
Not Ap	nlicable	
	ASS REPRESENTED BY AMOUNT IN ROW (9)	
2.53 %		
12 TYPE OF REPOR	TING PERSON*	
СО		
	*SEE INSTRUCTIONS BEFORE FILLING OUT.	

Page 4 of 12 Pages

CUSIP No. 766559603	3	Page 5 of 12 Page
1 NAMES OF REPO		
I.R.S. IDENTIFIC	ATION NOS. OF ABOVE PERSONS (Entities Only)	
Visium	Long Bias Offshore Fund, Ltd.	
	ROPRIATE BOX IF A MEMBER OF A GROUP*	
(a) □ (b) □		
3 SEC USE ONLY		
4 CITIZENSHIP OR	R PLACE OF ORGANIZATION	
Caymar	n Islands	
	5 SOLE VOTING POWER	
NUMBER OF	None	
SHARES	6 SHARED VOTING POWER	
BENEFICIALLY OWNED BY	713,505 (See Item 4)	
EACH	7 SOLE DISPOSITIVE POWER	
REPORTING PERSON	None	
WITH	8 SHARED DISPOSITIVE POWER	
	713,505 (See Item 4)	
9 AGGREGATE AN	AOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
713,505	5 (See Item 4)	
	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	Ľ
Not Ap	plicable	
11 PERCENT OF CL	ASS REPRESENTED BY AMOUNT IN ROW (9)	
2.36%		
12 TYPE OF REPOR	TING PERSON*	
СО		
	*SEE INSTRUCTIONS BEFORE FILLING OUT.	

Page 5 of 12 Pages

1 NAMES OF REPORTING PERSONS LRS. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only) Visium Capital Management, LLC 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (h) □ 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware 5 SOLE VOTING POWER BENEFICIALLY 00me 6 SHARED VOTING POWER BENEFICIALLY 0WNED BY 6 SHARED VOTING POWER BENEFICIALLY 0WNED BY 6 SHARED VOTING POWER BENEFICIALLY 0WNED BY 688,343 (See Item 4) 7 SOLE DISPOSITIVE POWER PERSON 688,343 (See Item 4) 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 688,343 (See Item 4) 9 AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) 2.28% 12 TYPE OF REPORTING PERSON* 00	CUSIP No. 76655960	3	Page 6 of 12 Pages
Visium Capital Management, LLC 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	1 NAMES OF REPO	ORTING PERSONS	
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) □ (b) □ 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware 5 SOLE VOTING POWER SHARES SHARES<td>I.R.S. IDENTIFIC</td><td>CATION NOS. OF ABOVE PERSONS (Entities Only)</td><td></td>	I.R.S. IDENTIFIC	CATION NOS. OF ABOVE PERSONS (Entities Only)	
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) □ (b) □ 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware 5 SOLE VOTING POWER NUMBER OF SHARES None BENEFICIALLY OWNED BY EACH 7 SOLE DISPOSITIVE POWER PERSON 6 SHARED DISPOSITIVE POWER 688,343 (See Item 4) 7 SOLE DISPOSITIVE POWER 688,343 (See Item 4) 688,343 (See Item 4) 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 688,343 (See Item 4) 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* □ 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 2.28% 12 TYPE OF REPORTING PERSON* OO	Visium	Capital Management, LLC	
b) □ 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware 5 SOLE VOTING POWER NUMBER OF SHARES BENEFICIALLY OWNED BY 6 SHARED VOTING POWER EACH 7 SOLE DISPOSITIVE POWER PERSON WITH 8 SHARED DISPOSITIVE POWER 688,343 (See Item 4) 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 688,343 (See Item 4) 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 688,343 (See Item 4) 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* Not Applicable 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 2.28% 12 TYPE OF REPORTING PERSON* OO	2 CHECK THE API		
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6 SHARED 6 SHARED VOTING POWER BENEFICIALLY 688,343 (See Item 4) 7 SOLE DISPOSITIVE POWER REPORTING 7 PERSON None WITH 8 688,343 (See Item 4) 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 688,343 (See Item 4) 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* Not Applicable 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 2.28% 12 TYPE OF REPORTING PERSON* OO			
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REPORTING PERSON WITH None 8 SHARED DISPOSITIVE POWER 688,343 (See Item 4) 688,343 (See Item 4) 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 688,343 (See Item 4) 688,343 (See Item 4) 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* Not Applicable 11 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 2.28% 12 TYPE OF REPORTING PERSON* OO	• · · · · = = = -		
WITH 8 SHARED DISPOSITIVE POWER 688,343 (See Item 4) 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 688,343 (See Item 4) 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* Not Applicable I 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 2.28% I 12 TYPE OF REPORTING PERSON* OO OO		7 SOLE DISCOSITIVE TOWER	
6 SHALED DISTORTIVE FOWER 688,343 (See Item 4) 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 688,343 (See Item 4) 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* Not Applicable 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 2.28% 12 TYPE OF REPORTING PERSON* OO			
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 688,343 (See Item 4) 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* Not Applicable 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 2.28% 12 TYPE OF REPORTING PERSON* OO	WITH	8 SHARED DISPOSITIVE POWER	
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 688,343 (See Item 4) 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* Not Applicable 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 2.28% 12 TYPE OF REPORTING PERSON* OO		688,343 (See Item 4)	
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* C Not Applicable 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 2.28% 12 TYPE OF REPORTING PERSON* OO 00	9 AGGREGATE AN		
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* C Not Applicable 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 2.28% 12 TYPE OF REPORTING PERSON* OO 00	688 343	3 (See Item 4)	
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 2.28% 12 TYPE OF REPORTING PERSON* OO			
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 2.28% 12 TYPE OF REPORTING PERSON* OO	Not An	nlicable	
12 TYPE OF REPORTING PERSON* OO			
12 TYPE OF REPORTING PERSON* OO	2 280/		
		TING PERSON*	
	00		
Page 6 of 12 Pages	00		
		Page 6 of 12 Pages	

CUSIP No. 766559603	3	Page 7 of 12 Pages
1 NAMES OF REPO	ORTING PERSONS	
I.R.S. IDENTIFIC	ATION NOS. OF ABOVE PERSONS (Entities Only)	
Vicium	Asset Management, LLC	
	PROPRIATE BOX IF A MEMBER OF A GROUP*	
(a) □	KOTKETTE BOX II A MEMBER OF A OKOOT	
(b) 🗆		
3 SEC USE ONLY		
4 CITIZENSHIP OR	R PLACE OF ORGANIZATION	
Delawa	re	
	5 SOLE VOTING POWER	
NUMBER OF	2,278,052 (See Item 4)	
SHARES	6 SHARED VOTING POWER	
BENEFICIALLY OWNED BY	None	
EACH	7 SOLE DISPOSITIVE POWER	
REPORTING		
PERSON	2,278,052 (See Item 4)	
WITH	8 SHARED DISPOSITIVE POWER	
	None	
9 AGGREGATE AN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
2,278,02	52 (See Item 4)	
10 CHECK BOX IF T	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	
Not Apj	plicable	
11 PERCENT OF CL	ASS REPRESENTED BY AMOUNT IN ROW (9)	
7.54%		
12 TYPE OF REPOR	TING PERSON*	
00		
	*SEE INSTRUCTIONS BEFORE FILLING OUT.	

Page 7 of 12 Pages

CUSIP No. 76655960	3	Page 8 of 12 Pages
1 NAMES OF REPO	DRTING PERSONS	
I.R.S. IDENTIFIC	ATION NOS. OF ABOVE PERSONS (Entities Only)	
Atlas M	laster Fund, Ltd.	
	PROPRIATE BOX IF A MEMBER OF A GROUP*	
(a) □ (b) □		
3 SEC USE ONLY		
4 CITIZENSHIP OF	R PLACE OF ORGANIZATION	
Caymai	n Islands	
, ,	5 SOLE VOTING POWER	
NUMBER OF	(See Item 4) None	
SHARES	6 SHARED VOTING POWER	
BENEFICIALLY OWNED BY	112,221 (See Item 4)	
EACH	7 SOLE DISPOSITIVE POWER	
REPORTING PERSON	(Cap Itom A) Name	
WITH	(See Item 4) None 8 SHARED DISPOSITIVE POWER	
	112,221 (See Item 4)	
9 AGGREGATE AM	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
112.221	(See Item 4)	
	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	
Not Ap	nlicable	
	ASS REPRESENTED BY AMOUNT IN ROW (9)	
.37%		
12 TYPE OF REPOR	TING PERSON*	

Page 8 of 12 Pages

CUSIP No. 76655960.	3	Page 9 of 12 Page
1 NAMES OF REPO		
I.R.S. IDENTIFIC	ATION NOS. OF ABOVE PERSONS (Entities Only)	
Jacob C	ottlieb	
2 CHECK THE APP	ROPRIATE BOX IF A MEMBER OF A GROUP*	
(a)		
(b) 3 SEC USE ONLY		
4 CITIZENSHIP OF	PLACE OF ORGANIZATION	
United		
	5 SOLE VOTING POWER	
NUMBER OF	2,278,052 (See Item 4)	
SHARES	6 SHARED VOTING POWER	
BENEFICIALLY OWNED BY	None (See Item 4)	
EACH	7 SOLE DISPOSITIVE POWER	
REPORTING PERSON	2,278,052 (See Item 4)	
WITH	8 SHARED DISPOSITIVE POWER	
9 AGGREGATE AN	None (See Item 4) AOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
> AGGREGATE AL		
	052 (See Item 4)	
0 CHECK BOX IF T	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	E
Not Ap	plicable	
	ASS REPRESENTED BY AMOUNT IN ROW (9)	
7.54%		
12 TYPE OF REPOR	TING PERSON*	
IN		

***SEE INSTRUCTIONS BEFORE FILLING OUT.**

Page 9 of 12 Pages

CUSIP No. 766559603 (a)

Item 1

Name of Issuer: Rigel Pharmaceuticals, Inc

Address of Issuer's Principal Executive Offices: (b) 1180 Veterans Boulevard

South San Francisco, CA 94080

Item 2 (a) - (c) This statement is filed on behalf of the following:

> (1) Visium Balanced Fund, LP, a Delaware limited partnership ("VBF"), with its principal business office at c/o Visum Asset Management, LLC, 950 Third Avenue, New York, NY 10022.

(6) Visium Long Bias Fund, LP, a Delaware limited partnership ("VLBF"), with its principal business office at c/o Visum Asset Management, LLC, 950 Third Avenue, New York, NY 10022.

(7) Visium Balanced Fund Offshore, Ltd., a Cayman Islands corporation ("VBFO"), with its principal business office at c/o Morgan Stanley Fund Services (Cayman) Limited, P.O. Box 2681GT, Century yard, 4th Floor, Cricket Square, Hutchins Drive, Grand Cayman, Cayman Islands, British West Indies.

(8) Visium Long Bias Fund Offshore, Ltd., a Cayman Islands corporation ("VLBFO"), with its principal business office at c/o Morgan Stanley Fund Services (Cayman) Limited, P.O. Box 2681GT, Century yard, 4th Floor, Cricket Square, Hutchins Drive, Grand Cayman, Cayman Islands, British West Indies.

(9) Visium Asset Management, LLC, a Delaware limited liability company ("VAM"), with its principal business office at Visum Asset Management, LLC, 950 Third Avenue, New York, NY 10022. VAM is the investment advisor to each of VBF, VLBF, VBFO and VLBFO.

(10) Visium Capital Management, LLC, a Delaware limited liability company ("VCM"), with its principal business office c/o Visum Asset Management, LLC, 950 Third Avenue, New York, NY 10022. VCM is the General Partner of VBF an VLBF.

Atlas Master Fund, Ltd., ("AMF") a Cayman Islands corporation ("AMF"), with its principal business office at c/o Walkers SPV Limited, Walker House, P.O. Box 908 GT, George Town, Grand Cayman, Cayman Islands, British West Indies.

(d) Title of Class of Securities:

Common Stock,

CUSIP Number: (e) 766559603

Item 3 If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

Not Applicable

Page 10 of 12 Pages

CUSIP No. 766559603

(a) <u>Amount Beneficially Owned</u>:

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453,604 shares
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(b) Percent of Class:

1.5%

- (c) <u>Number of Shares as to which person has</u>:
 - (i) sole power to vote or to direct vote: None
 - (ii) shared power to vote or to direct vote: 453,604 shares
 - (iii) sole power to dispose or direct disposition of: None
 - (iv) shared power to dispose or to direct disposition of: 453,604 shares

<u>VLBF</u>

(a) Amount Beneficially Owned:

234,739 shares

(b) <u>Percent of Class</u>:

.78%

- (c) <u>Number of Shares as to which person has</u>:
 - (i) sole power to vote or to direct vote: None
 - (ii) shared power to vote or to direct vote: 234,739 shares
 - (iii) sole power to dispose or direct disposition of: None
 - (iv) shared power to dispose or to direct disposition of: 234,739 shares

VBFO

(a) <u>Amount Beneficially Owned</u>:

763,983 shares

(b) Percent of Class:

2.53%

- (c) <u>Number of Shares as to which person has</u>:
 - (i) sole power to vote or to direct vote: None
 - (ii) shared power to vote or to direct vote: 763,983 shares
 - (iii) sole power to dispose or direct disposition of: None
 - (iv) shared power to dispose or to direct disposition of: 763,983 shares

<u>VLBFO</u>

(a) Amount Beneficially Owned:

713,505 shares

(b) Percent of Class:

2.36%

- (c) <u>Number of Shares as to which person has</u>:
 - (i) sole power to vote or to direct vote: None
 - (ii) shared power to vote or to direct vote:

713,505 shares

sole power to dispose or direct disposition of: (iii)

None

(iv) shared power to dispose or to direct disposition of:

713,505 shares

VAM

(a) Amount Beneficially Owned:

By virtue of its position as investment advisor to each of VBF, VLBF, VBFO and VLBFO as well as managing an account for AMF, VAM may be deemed to beneficially own the 2,278,052 shares of the Company's Common Stock beneficially owned by VBF, VLBF, VBFO and VLBFO as well as the shares of the Company's Common Stock in the AMF managed account.

(b) Percent of Class:

7.54%

- (c) Number of Shares as to which person has:
 - (i) sole power to vote or to direct vote:

2,278,052 shares

(ii) shared power to vote or to direct vote:

None

(iii) sole power to dispose or direct disposition of:

2,278,052 shares

(iv) shared power to dispose or to direct disposition of:

None

VCM

(a) Amount Beneficially Owned:

By virtue of its position as General Partner to each of VBF and VLBF, VCM may be deemed to beneficially own the 688,343 shares of the Company's Common Stock beneficially owned by VBF and VLBF.

(b) Percent of Class:

2.28%

- (c) Number of Shares as to which person has:
 - (i) sole power to vote or to direct vote:

None

- (ii) shared power to vote or to direct vote:688,343 shares
- (iii) sole power to dispose or direct disposition of:

None

(iv) shared power to dispose or to direct disposition of:

688,343 shares

Jacob Gottlieb

(a) Amount Beneficially Owned:

By virtue of his position as the principal of VAM and the sole managing member of VCM, Dr. Gottlieb may be deemed to beneficially own the 2,278,052 shares of the Company's Common Stock beneficially owned by VAM.

(b) Percent of Class:

7.54%

- (c) Number of Shares as to which person has:
 - (i) sole power to vote or to direct vote:

2,278,052 shares

(ii) shared power to vote or to direct vote:

None

(iii) sole power to dispose or direct disposition of:

2,278,052 shares

(iv) shared power to dispose or to direct disposition of:

None

Ownership:

AMF

- (a) <u>Amount Beneficially Owned</u>:
 - 112,221 shares
- (b) Percent of Class:

.37%

(c) <u>Number of Shares as to which person has</u>:

- (i) sole power to vote or to direct vote: None
- (ii) shared power to vote or to direct vote:
 - 112,221 shares
- (iii) sole power to dispose or direct disposition of:
 - None

Item 5 Ownership of Five Percent or Less of a Class:

Not Applicable

- Item 6 Ownership of More than Five Percent on Behalf of Another Person
 - Not Applicable

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company. Not Applicable

- Item 8 Identification and Classification of Members of the Group. Not Applicable
- Item 9 <u>Notice of Dissolution of Group</u>:
- Not Applicable
- Item 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect. Page 11 of 12 Pages

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: July 11, 2007

VISIUM ASSET MANAGEMENT, LLC

By: /s/ Mark Gottlieb Mark Gottlieb Authorized Signatory

VISIUM BALANCED FUND, LP

By: /s/ Mark Gottlieb Mark Gottlieb Authorized Signatory

VISIUM CAPITAL MANAGEMENT, LLC

By: <u>/s/ Mark Gottlieb</u> Mark Gottlieb Authorized Signatory

JACOB GOTTLIEB

By: /s/ Mark Gottlieb Authorized Signatory

VISIUM LONG BIAS FUND, LP

By: /s/ Mark Gottlieb Mark Gottlieb Authorized Signatory

VISIUM BALANCED OFFSHORE FUND, LTD.

By: /s/ Mark Gottlieb

Mark Gottlieb Authorized Signatory

VISIUM LONG BIAS OFFSHORE FUND, LTD.

By: /s/ Mark Gottlieb

Mark Gottlieb Authorized Signatory

ATLAS MASTER FUND, LTD.

By: <u>/s/ Matthew Siclari</u> Authorized Signatory

Page 12 of 12 Pages